

KS5 Curriculum Overview: Year 12 Financial Studies

<b>1.Rationale: to include:</b> To understand an individual’s financial capability in the immediate and short and long term, with a focus on the value of money and financial products available in the short term for an individual and businesses.		<b>2.A learner in Year 12 will be able to:</b> apply knowledge of short and long term financial advice to case studies set by the exam board to develop their understanding, application, analysis and evaluation skills.			
<b>Term 1: Short term financial impact for individuals</b>		<b>Term 2: Medium and long term financial impact</b>		<b>Term 3: Medium and long term financial impact</b>	
1:1: Short term financial impact for individuals	1:2: Short term financial impact for individuals	2:1: Medium and long term financial impact	2:2: Medium and long term financial impact	3:1: Medium and long term financial impact	3:2: Medium and long term financial impact
<b>Term 1</b>	<b>1:1: Students will develop their understanding of short term financial impact for individuals</b>	<b>1:2: Students will develop their understanding of short term financial impact for individuals</b>		<b>Autumn % Assessment</b>	
<b>Topic Coverage</b>	<p><u>Knowledge:</u> To understand an individual’s financial capability in the immediate and short term, with a focus on the value of money and financial products available in the short term for an individual.</p> <p><u>Skills:</u> Knowledge, understanding, application, analysis and evaluation</p> <p>Assessment: Summative assessment on short term financial capability for individuals. Formative assessment on MCQ and past exam questions on financial capability</p>	<p><u>Knowledge:</u> To understand an individual’s financial capability in the immediate and short term, with a focus on the value of money and financial products available in the short term for an individual.</p> <p><u>Skills:</u> Knowledge, understanding, application, analysis and evaluation</p> <p>Assessment: Summative assessment on short term financial capability for individuals. Formative assessment on MCQ and past exam questions on financial capability</p>		<p>Knowledge coverage: Past paper and MCQ based on unit 1 to prepare for January examinations</p> <p>Skills tested: Knowledge, understanding, application, analysis and evaluation</p>	
	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory			
	<u>Home Learning:</u> Seneca tasks set weekly Exam questions	<u>Home Learning:</u> Seneca tasks set weekly Exam questions			
<b>Term 2</b>	<b>2:1: Students will develop their understanding of Medium and long term financial impact</b>	<b>2:2: Students will develop their understanding of Medium and long term financial impact</b>		<b>Spring % Assessment</b>	
<b>Topic Coverage</b>	<p><u>Knowledge:</u> To understand an individual’s financial capability in medium and long term, Students will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning and will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting</p> <p><u>Skills:</u> Knowledge, understanding, application, analysis and evaluation</p> <p><u>Assessment:</u> Summative assessment on medium term financial capability. Formative assessment on external examination for unit 1</p>	<p><u>Knowledge:</u> To understand an individual’s financial capability in medium and long term, Students will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning and will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting</p> <p><u>Skills:</u> Knowledge, understanding, application, analysis and evaluation</p>		<p>Knowledge coverage: External examination on Unit 1</p> <p>Skills tests: Knowledge, application, analysis and evaluation</p>	

		<u>Assessment:</u> Summative assessment on medium term financial capability. Formative assessment on MCQ and past exam questions on medium term financial capability	
	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory	
	<u>Home Learning:</u> Seneca tasks set weekly Exam questions	<u>Home Learning:</u> Seneca tasks set weekly Exam questions	
<b>Term 3</b>	<b>3:1: Students will develop their understanding of Medium and long term financial impact</b>	<b>3:2: Students will develop their understanding of Medium and long term financial impact</b>	Summer % Assessment
<b>Topic Coverage</b>	<u>Knowledge:</u> To understand an individual's financial capability in medium and long term, Students will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning and will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting  <u>Skills:</u> Knowledge, understanding, application, analysis and evaluation  <u>Assessment:</u> Summative assessment on medium term financial capability. Formative assessment on external examination for unit 2	<u>Knowledge:</u> To understand an individual's financial capability in medium and long term, Students will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning and will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting  <u>Skills:</u> Knowledge, understanding, application, analysis and evaluation  <u>Assessment:</u> Summative assessment on medium term financial capability. Formative assessment on external examination for unit 2	Knowledge coverage: External assessment of paper 2  Skills tested: Knowledge, application, analysis and evaluation
	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory	<u>Reading/Literacy/Oracy:</u> Allowing students to read in class, as well as reading case studies to apply knowledge from theory	
	<u>Home Learning:</u> Seneca tasks set weekly Exam questions	<u>Home Learning:</u> Seneca tasks set weekly Exam questions	